

Introduced: 1/20/72  
Referred: Finance

1 IN THE SENATE

BY ZIEGLER AND HAMMOND

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SENATE BILL NO. 292

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SEVENTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act providing for interest to be paid on income  
7 tax overpayments."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 43.20.030 is amended by adding a new subsection to read:

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(f) Interest on an overpayment of the taxes imposed by this

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chapter shall be paid at the rate of six per cent a year. If the over-

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payment is used as a credit, interest will be computed from the date of

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the overpayment to the due date of the amount against which the credit

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is taken. If a refund, interest will be computed from the date of the

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overpayment to the date of the refund, whether or not the tender of

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the refund is accepted by the taxpayer. Acceptance of the refund does

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not prejudice the right of the taxpayer to claim any additional over-

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payment with interest.

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