

Introduced: 1/14/72
Referred: Health, Welfare &
Education; Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 279

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$3,500,000, for the purpose
8 of matching federal funds under the Hill-Burton
9 hospital construction program; and providing for an
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of matching federal funds under the Hill-
13 Burton hospital construction program, general obligation bonds of the state
14 in the principal amount of not more than \$3,500,000 shall be issued and sold.
15 The full faith, credit and resources of the state are pledged to the payment
16 of the principal of and interest and redemption premium, if any, on these
17 bonds. These bonds shall be issued under the provisions of AS 37.15 as
18 those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1972
21 Health and Medical Facilities Construction Fund" shall be established, to
22 which shall be credited the proceeds of the sale of the bonds described in
23 sec. 1 of this Act except for the accrued interest and premiums. There is
24 appropriated from the "1972 Health and Medical Facilities Construction Fund"
25 to the Department of Health and Social Services the sum of \$3,500,000.
26 The specific uses of the proceeds of these bonds shall be determined by the
27 governor.

28 * Sec. 3. If the issuance of these bonds is authorized by the qualified
29 voters of the state, the amount of \$12,500 or as much of that amount as is

1 found necessary is appropriated from the general fund of the state to the
2 state bond committee to carry out the provisions of this Act and to pay
3 expenses incident to the sale and issuance of the bonds authorized in this
4 Act. The amounts expended from the appropriation authorized by this section
5 shall be reimbursed to the general fund from the proceeds of the sale of
the bonds authorized by this Act.

7 * Sec. 4. The question whether the bonds authorized in this Act are to
8 be issued shall be submitted to the qualified voters of the state at the
9 next state general election and shall read substantially as follows:

10 Proposition

11 State Health and Medical Facilities Construction

12 Bonds \$3,500,000

13 Shall the State of Alaska issue its general obligation bonds
14 in the principal amount of not more than \$3,500,000 for the
15 purpose of paying the cost of capital improvements for
16 health and medical facilities?

17 Bonds Yes []

18 Bonds No []

19 * Sec. 5. This Act takes effect on the day after its passage and
20 approval or on the day it becomes law without approval.
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