

Offered: 1/10/72
Referred: State Affairs;
Finance

1 IN THE SENATE

BY MILLER

2 SENATE BILL NO. 267

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to cost-of-living pension adjustments
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. A person receiving benefits under AS 39.35 on July 1, 1972,
10 shall receive an increase of five per cent of the aggregate benefits to
11 which he is entitled on that date. This increase is in addition to other
12 permanent increases in benefits to which he may become entitled.

13 * Sec. 2. AS 39.35.475 is repealed and re-enacted to read:

14 Sec. 39.35.475. PENSION ADJUSTMENTS. A person receiving benefits
15 under this chapter shall receive increments directly proportional to a
16 raise in the pay step and range upon which his benefits are calculated.
17 These increments are effective on the effective date of the raise in
18 the appropriate pay step and range.

19 * Sec. 3. This Act takes effect on July 1, 1972.
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