

Offered: 1/10/72
Referred: State Affairs;
Finance

1 IN THE SENATE

BY MILLER

2 SENATE BILL NO. 265

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a cost-of-living allowance for
7 retired public employees; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 39.35 is amended by adding a new section to read:

11 Sec. 39.35.485. ADDITIONAL COST-OF-LIVING ALLOWANCE. A person
12 qualified for a cost-of-living allowance under sec. 480 of this chapter
13 shall receive an additional cost-of-living allowance equal to 25 per
14 cent of his pension excluding the allowance received under sec. 480 of
15 this chapter.

16 * Sec. 2. This Act takes effect on July 1, 1972
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