

Original sponsor: Young

Offered: 5/3/71
Referred: Rules

1 IN THE SENATE

BY THE RESOURCES COMMITTEE

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HOUSE CS FOR CS FOR SENATE BILL NO. 208

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SEVENTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act relating to confidential oil and gas well reports."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 31.05.035 is amended by adding a new subsection to read:

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(d) Notwithstanding the provisions under (c) of this section, in

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the event that oil and gas leasing exploration and development activi-

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ties are delayed or prevented by circumstances beyond the control of

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the lessee or permittee and the state, and when in the judgment of

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the commissioner of natural resources the interest of the state will

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be best served, the running of the 24-month confidential time period

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may be suspended or tolled by him for the period of time that the

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circumstance continues. The commissioner on his own motion or upon

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application for a tolling or suspension of the running of the con-

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208 confidential period may, after a public hearing, issue an order suspending

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or tolling the confidential period. If such an order is issued, it

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shall be effective and applicable to every well within the field or

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geologic area affected by the delaying circumstance as defined by the

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commissioner. The 24-month confidential period or that portion still

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remaining shall resume on the date the commissioner determines the

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circumstance causing the original suspension or tolling of the running

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of the confidential period is remedied or has ceased to exist.

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