

1 IN THE SENATE

BY GROH AND JOSEPHSON

2 SENATE BILL NO. 188

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a lease of certain real property
7 to Alyeska Ski Corporation; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. Sec. 2, ch. 144, SLA 1961 is amended to read:

11 Sec. 2. The lease shall be for a term of 70 [55] years, conditioned
12 upon the use of the land for the development and maintenance of a year-
13 around resort area, such use including, but not being limited to,
14 skiing, eating, airplane landing and other associated recreational
15 facilities, and lodgings for the public and for employees of the lessee.
16 Rent based on fair market value of the land shall be paid by the lessee
17 and shall be subject to adjustment at five year intervals in accordance
18 with Ch. 169, SLA 1959, as amended, and regulations pursuant thereto.
19 The director, with the consent of the commissioner of the Department
20 of Natural Resources, may impose such additional conditions or limita-
21 tions in the lease as he determines will best serve the interests of
22 Alaska. The director will make such limited conveyance within a
23 reasonable time after said land has been conveyed to the State of Alaska
24 by the United States of America.

25 * Sec. 2. A sublessee under the existing 55-year lease provided for in
26 ch. 144, SLA 1961 has a preference right to extend his sublease before it
27 expires for a period of 15 years under the same terms and conditions as all
28 other sublessees by giving the notice that may be required by the director of
29 the division of lands, Department of Natural Resources. The director of the

1 division of lands may not require that notice to exercise the preference
2 right be given more than one year before the expiration of the sublease.

3 * Sec. 3. This Act takes effect on the day after its passage and approval
4 or on the day it becomes law without approval.
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