

Introduced: 3/23/71
Referred: Health, Welfare
and Education

1 IN THE SENATE

BY YOUNG

2 SENATE BILL NO. 180

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to cost of living allowances for
7 retired teachers residing in Alaska."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.25.142(a) is amended to read:

10 (a) A teacher who resides in the state after his retirement shall
11 receive a cost of living allowance in addition to his retirement salary.
12 The amount of this allowance is determined by multiplying the teacher's
13 retirement salary by a percentage determined by the administrator not
14 to exceed 25 [10] per cent of the retirement salary. The administrator
15 shall implement this section by regulations.
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