

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

1 IN THE SENATE

2 SENATE BILL NO. 168

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the oil and gas properties  
7 production tax; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 43.55.020(a) is amended to read:

10 (a) The gross production tax on oil or gas shall be paid monthly  
11 [QUARTERLY]. The tax is due on the last day of each [THE] calendar  
12 month [FOLLOWING THE PRECEDING QUARTERLY PERIOD] on all oil or gas  
13 produced in and saved during the preceding month [QUARTERLY PERIOD].  
14 If the tax is not paid on or before the end of the month in which it  
15 becomes due, the tax becomes delinquent.

16 \* Sec. 2. AS 43.55.030(c) is amended to read:

17 (c) Every person engaged in the production of oil or gas shall,  
18 on the last day of each [THE] calendar month [FOLLOWING A QUARTERLY  
19 PERIOD], file with the department a statement under oath upon forms  
20 prescribed by the department, giving, along with other information  
21 required, the following:

- 22 (1) the name of the property, description by subdivision  
23 of quarter section, section, township and range, or other legal  
24 description by metes and bounds;
- 25 (2) the gross amount of oil or gas produced or saved;
- 26 (3) the name of the purchaser and the price received for the  
27 oil or gas.

28 \* Sec. 3. AS 43.55.080 is amended to read:

29 Sec. 43.55.080. COLLECTION AND DEPOSIT OF REVENUE. The

1 department shall deposit monthly [QUARTERLY] in the general fund the  
2 money collected by it under this chapter.

3 \* Sec. 4. AS 43.55.140 is amended to add a new paragraph to read:

4 (6) "month" and "monthly" mean calendar monthly periods.

5 \* Sec. 5. AS 43.55.140(5) is repealed.

6 \* Sec. 6. The first monthly return under this Act is due on August 31,  
7 1971 and shall include the gross production tax on all oil and gas produced  
8 and saved during the month of July, 1971. The last quarterly return and  
9 report must cover production prior to July, 1971 and must be filed and the  
10 applicable taxes paid before August 1, 1971.

11 \* Sec. 7. This Act takes effect on June 30, 1971.  
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