

1 IN THE SENATE

BY ZIEGLER BY REQUEST

2 SENATE BILL NO. 138

3 IN THE LEGISALTURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the election of directors and
7 officers of a nonprofit corporation."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 10.20.096 is amended to read:

10 Sec. 10.20.096. ELECTION OF DIRECTORS AND OFFICERS. At the first
11 annual election of directors and officers and at each annual meeting
12 thereafter the members shall elect directors and officers to hold
13 office for the terms provided in the bylaws. Each director and officer
14 holds office for the term for which he is elected and until his succes-
15 sor is elected and qualified. The terms of office of directors may be
16 staggered.

17 * Sec. 2. AS 10.20.121(a) is amended to read:

18 (a) The officers of a corporation consist of a president, one or
19 more vice presidents as prescribed by the bylaws, a secretary, and a
20 treasurer. Each of the officers shall be elected by the board of
21 directors or the membership at the time and in the manner prescribed
22 by the bylaws. Other necessary officers and assistant officers and
23 agents may be elected or appointed by the board of directors or chosen
24 in the manner prescribed by the bylaws. Two or more offices [OFFICERS]
25 may be held by the same person, except the offices of president and
26 secretary.