

Offered: 1/27/71
Referred: Local Government

1 IN THE SENATE

BY RAY

2 SENATE BILL NO. 74

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to power of third class boroughs to
7 incur indebtedness."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 07.17.020 is amended by adding a new subsection to read:

10 (c) A third class borough may borrow money and issue negotiable
11 general obligation, revenue or refunding bonds and other evidences
12 of indebtedness as provided for first and second class boroughs in
13 AS 07.15.010(12) and 07.15.030.

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