

Introduced: 4/5/72
Referred: State Affairs

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

2 HOUSE JOINT RESOLUTION NO. 130

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 Relating to private ownership of
6 gold and urging Congress to take
7 appropriate action.

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 WHEREAS present federal laws restricting transactions by private per-
10 sons regarding gold are, at their best, antiquated and, at their worst, have
11 administered a coup de grace to a once vigorous mining industry; and

12 WHEREAS restrictions on private persons to invest in gold unjustifiably
13 deny them access to avenues of commerce, which may have been justifiable
14 at one time but which have since long outlived even the semblance of meaning;
15 and

16 WHEREAS present laws have been amply demonstrated to be self-defeating
17 in that "manufactured" gold, while restricted to sale to the government,
18 cannot in fact be sold to anyone unless it can first be profitably mined; and

19 WHEREAS the removal of all restrictions on gold transactions will have
20 the ultimate effect of reviving the gold mining industry and replacing the
21 right of the average citizen to save or speculate in a commodity of commerce
22 which he has every right to use;

23 BE IT RESOLVED by the Alaska Legislature that the Congress of the United
24 States is respectfully requested to repeal those laws which restrict or
25 prohibit the free use of gold in commerce.

26 COPIES of this resolution shall be sent to the Honorable Richard M.
27 Nixon, President of the United States; the Honorable Rogers C. B. Morton,
28 Secretary, Department of the Interior; the Honorable Henry M. Jackson,
29 Chairman, Senate Interior and Insular Affairs Committee; the Honorable

1 Wayne N. Aspinall, Chairman, House Interior and Insular Affairs Committee;
2 the Honorable Phillip Crane, the Honorable John Schmitz, the Honorable
3 Wright Patman; and to the Honorable Ted Stevens and the Honorable Mike Gravel,
4 U. S. Senators, and the Honorable Nick Begich, U. S. Representative, members
5 of the Alaska delegation in Congress.

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