Introduced: 4/5/72
Referred: State Affairs

IN THE HOUSE BY THE COMMERCE COMMITTEE

HOUSE JOINT RESOLUTION NO. 130

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTH LEGISLATURE - SECOND SESSION

Relating to private ownership of gold and urging Congress to take appropriate action.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS present federal laws restricting transactions by private persons regarding gold are, at their best, antiquated and, at their worst, have administered a coup de grace to a once vigorous mining industry; and

WHEREAS restrictions on private persons to invest in gold unjustifiably deny them access to avenues of commerce, which may have been justifiable at one time but which have since long outlived even the semblance of meaning; and

WHEREAS present laws have been amply demonstrated to be self-defeating in that "manufactured" gold, while restricted to sale to the government, cannot in fact be sold to anyone unless it can first be profitably mined; and

WHEREAS the removal of all restrictions on gold transactions will have the ultimate effect of reviving the gold mining industry and replacing the right of the average citizen to save or speculate in a commodity of commerce which he has every right to use;

BE IT RESOLVED by the Alaska Legislature that the Congress of the United States is respectfully requested to repeal those laws which restrict or prohibit the free use of gold in commerce.

COPIES of this resolution shall be sent to the Honorable Richard M. Nixon, President of the United States; the Honorable Rogers C. B. Morton, Secretary, Department of the Interior; the Honorable Henry M. Jackson, Chairman, Senate Interior and Insular Affairs Committee; the Honorable

Wayne N. Aspinall, Chairman, House Interior and Insular Affairs Committee; and to the Honorable Ted Stevens and the Honorable Mike Gravel, U.S. Senators, and the Honorable Nick Begich, U.S. Representative, members of the Alaska delegation in Congress.