

Introduced: 4/14/72
Referred: Judiciary

1 IN THE HOUSE

BY THE JUDICIARY COMMITTEE

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HOUSE BILL NO. 799

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SEVENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act relating to the penalty for embezzlement."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 11.20.330 is amended to read:

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Sec. 11.20.330. EMBEZZLEMENT BY TRUSTEE. A trustee of property for the benefit of another, or for a public or charitable use, who, with intent to defraud, converts the property or any portion to his own use or benefit, or to the use and benefit of another not entitled to it, is punishable in accordance with sec. 280 of this chapter [BY IMPRISONMENT IN A JAIL FOR NOT LESS THAN THREE MONTHS NOR MORE THAN ONE YEAR, OR BY A FINE OF NOT LESS THAN \$50 NOR MORE THAN \$1,000].

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* Sec. 2. AS 11.20.340 is amended to read:

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Sec. 11.20.340. EMBEZZLEMENT BY FIDUCIARY. A banker, broker, merchant, attorney, or agent, entrusted with the property of another, who, with intent to defraud, converts the property or any portion to his own use or benefit, or to the use or benefit of another not entitled to it, upon conviction, is punishable in accordance with sec. 280 of this chapter [BY IMPRISONMENT IN JAIL FOR NOT LESS THAN THREE MONTHS NOR MORE THAN ONE YEAR, OR BY A FINE OF NOT LESS THAN \$50 NOR MORE THAN \$1,000].