

Introduced: 3/23/72
Referred: Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 756

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act appropriating for the payment of debt service
7 on general obligation bonds of the state; and provid-
8 ing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 37.15 is amended by adding a new section to read:

11 Sec. 37.15.215. ANNUAL APPROPRIATION. There is appropriated each
12 fiscal year from the general fund the sum of money necessary for the
13 payment of the principal of and interest on all general obligation
14 bonds of the state authorized before or after the effective date of
15 this section pursuant to sec. 8, art. IX of the Constitution of the
16 State of Alaska, as the principal and interest become due and payable.

17 * Sec. 2. This Act takes effect on the day after its passage and approval
18 or on the day it becomes law without approval.

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