

Introduced: 3/20/72
Referred: Local Government
and Finance

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

2 HOUSE BILL NO. 746

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a credit against the payment of
7 the business license fee."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1, AS 43.70.030(a) is amended to read:

10 (a) The license fee for each business is \$25 plus a sum equal to
11 one-half of one per cent of the gross receipts in excess of \$20,000
12 from the business during the year for which the license is issued,
13 except that all gross volume in excess of \$100,000 a year is taxed
14 at the rate of one-quarter of one per cent. [THE ANNUAL LICENSE FEE
15 PAID BY A PROFESSIONAL PERSON TO HIS PROFESSIONAL BOARD SHALL BE
16 CREDITED AGAINST THE INITIAL FEE REQUIRED UNDER THIS CHAPTER.]

17 * Sec. 2. AS 43.70 is amended by adding a new section to read:

18 Sec. 43.70.035. CREDIT AGAINST PAYMENT OF BUSINESS LICENSE FEE.
19 A person engaging in an occupation subject to the payment of a business
20 license fee under sec. 30 of this chapter is entitled to a credit
21 against the business license fee for the year in which he is filing,
22 in an amount equal to the license or registration fee which he is
23 required to pay to the licensing or regulatory board for that occupa-
24 tion. A person who pays a biennial or license registration fee is
25 allowed one-half of the total fee for each of the two years as a
26 credit against the annual business license fee owed under sec. 30 of
27 this chapter.
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