

Introduced: 3/20/72
Referred: Health, Welfare &
Education and Finance

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

2 HOUSE BILL NO. 745

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act creating the rural water facilities revolving
7 loan fund; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 46 is amended by adding a new chapter to read:

10 CHAPTER 8. RURAL WATER FACILITIES REVOLVING LOAN FUND.

11 Sec. 46.08.010. CREATION AND PURPOSE. There is created the rural
12 water facilities revolving loan fund to be administered by the Department
13 of Health and Social Services. The purpose of the fund is to provide
14 loans to communities qualifying under P.L. 87-128 (with amendments) for
15 the initial engineering studies required under P.L. 87-128 (with amend-
16 ments) with respect to water supply, water systems, and waste disposal
17 systems serving rural areas.

18 Sec. 46.08.020. DUTIES OF DEPARTMENT. The department shall

19 (1) provide appropriate forms for communities to apply for
20 loans under sec. 10 of this chapter;

21 (2) determine if the applying community is qualified for
22 grants under P.L. 87-128 (with amendments);

23 (3) in conjunction with the Farmers Home Administration, U.S.
24 Department of Agriculture, determine the reasonable amount of money
25 necessary to make the initial engineering studies required under P.L.
26 87-128 (with amendments);

27 (4) make loans to a qualified community in the amount
28 determined under (3) of this section conditioned on the repayment by
29 the community of the principal amount of the loan upon the community's

1 receipt of a grant for rural water facilities under P.L. 87-128 (with
2 amendments).

3 Sec. 46.08.030. DEFINITIONS. In this chapter "department" means
4 the Department of Health and Social Services.

5 * Sec. 2. This Act takes effect on the day after its passage and approval
6 or on the day it becomes law without approval.