

Introduced: 3/15/72
Referred: Commerce and
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 733

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act establishing a self-insurance fund, providing
7 for its administration; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 44.21.020 is amended by adding a new paragraph to read:

11 (11) administer the state self-insurance fund.

12 * Sec. 2. AS 44.21 is amended by adding new sections to read:

13 Sec. 44.21.150. SELF-INSURANCE FUND. (a) There is established a
14 state self-insurance fund, administered by the Department of Administra-
15 tion. The fund consists of

16 (1) appropriations;

17 (2) damages, settlements, or other amounts which may be
18 received by the state as a result of claims to which the state is a
19 party and which the Department of Administration considers proper to
20 apply to purposes of the fund;

21 (3) interest;

22 (4) reserves for unpaid losses, liabilities, and administra-
23 tive expenses.

24 (b) The self-insurance fund shall be applied to insure the state
25 against potential losses and liabilities which are the customary subject
26 of insurance contracts and for settlement and defense of claims for
27 these liabilities. Specific areas to which the fund may be applied
28 include but are not limited to workmen's compensation claims, claims
29 against the state under AS 09.50.250 - 300, and property damage or loss.

1 The Department of Administration may determine which potential losses
2 and liabilities are to be covered by the fund.

3 (c) The Department of Administration shall contract with the
4 attorney general for legal defense and related services for liabilities
5 covered by the fund.

6 * Sec. 3. This Act takes effect July 1, 1972.
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