

BY WRIGHT, BANFIELD, BARBER, BRADNER,
CHANCE, COLLETTA, DEGNAN, DITMAN,
FARRELL, FINK, FISCHER, FLYNN, HARRIS,
HILLSTRAND, HUBER, MCGILL, MCVEIGH,
M. MILLER, MOORE, MORAN, NAUGHTON,
ORBECK, PERATROVICH, RANDOLPH, REED,
ROSE, SPECKING, SWANSON, TILLION,
WARWICK, WHITTAKER AND FERGUSON

1 IN THE HOUSE

2 HOUSE BILL NO. 669

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to state aid for retirement of school
7 construction debt; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.18.100(b) is amended to read:

11 (b) The commissioner shall administer the program of reimburse-
12 ment authorized under this section and shall provide by regulation
13 for the filing of applications for reimbursement, the form of proof
14 of costs for which application for reimbursement is made, and other
15 regulations necessary to administer the program. [IN APPROVING
16 APPLICATIONS FOR REIMBURSEMENT, THE COMMISSIONER SHALL OFFSET AGAINST
17 THE AMOUNT OF REIMBURSEMENT AUTHORIZED THE AMOUNT OF ANY FUNDS DISTRI-
18 BUTED TO THE BOROUGH OR CITY IN THE PRECEDING FISCAL YEAR FROM THE
19 SCHOOL FUND PROVIDED FOR IN AS 43.50.140.]

20 * Sec. 2. This Act takes effect on the day after its passage and approv-
21 al or on the day it becomes law without approval.