

Original sponsor: Rules Committee by request
of the Legislative Council

Offered: 6/16/72

1 IN THE HOUSE BY THE FREE CONFERENCE COMMITTEE

2 FREE CONFERENCE CS FOR SENATE CS FOR CS FOR HOUSE BILL NO. 609

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$41,700,000 for the purpose
8 of paying the cost of capital improvements for the
9 University of Alaska; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for the University of Alaska, general obligation bonds of the state in the
14 principal amount of not more than \$41,700,000 shall be issued and sold. The
15 full faith, credit and resources of the state are pledged to the payment of
16 the principal of and interest and redemption premium, if any, on these bonds.
17 These bonds shall be issued under the provisions of AS 37.15 as those provi-
18 sions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1972
21 University of Alaska Construction Fund" shall be established, to which shall
22 be credited the proceeds of the sale of the bonds described in sec. 1 of this
23 Act except for the accrued interest and premiums. There is appropriated
24 from the "1972 University of Alaska Construction Fund" to the University of
25 Alaska the sum of \$41,700,000. The specific uses of the proceeds of these
26 bonds shall be determined by the governor in accordance with the following
27 general terms and conditions:

28 (1) \$28,700,000 - Southcentral Region, as follows:

29 (A) \$18,500,000 - University of Alaska, Anchorage Senior

1 College, as follows:

2 (i) \$9,500,000 - Academic Building, Phase I

3 (ii) \$8,000,000 - Joint-use Multipurpose Building

4 (iii) \$1,000,000 - Campus improvements: utilities, roads,
5 parking

6 (B) \$5,000,000 - University of Alaska, Anchorage - Anchorage
7 Community College - Expansion Program, Phase III

8 (C) \$1,500,000 - Kenai Peninsula Community College, Phase II

9 (D) \$750,000 - Matanuska-Susitna Community College, Phase II

10 (E) \$1,000,000 - Seward Community College Extension

11 (F) \$1,200,000 - Kodiak Community College, Phase II

12 (G) \$750,000 - Kuskokwim Community College

13 (2) \$9,000,000 - Northern Region, as follows:

14 (A) \$8,500,000 - Fairbanks Campus, as follows:

15 (i) \$950,000 - Utilities upgrading

16 (ii) \$550,000 - Completion of recital hall-lecture room,
17 in Fine Arts Building

18 (iii) \$3,500,000 - Student housing

19 (iv) \$3,500,000 - Resource building, addition

20 (B) \$500,000 - Extension Center Headquarters, Nome

21 (3) \$4,000,000 - Southeastern Region, as follows:

22 (A) \$3,000,000 - Juneau-Douglas Community College, as follows

23 (i) \$2,000,000 - Southeastern Region Conference Center
24 and Administration Building, Auke Lake Campus

25 (ii) \$1,000,000 - Vocational Center, Juneau Campus

26 (B) \$1,000,000 - Sitka Community College, Phase I

27 * Sec. 3. If the issuance of these bonds is authorized by the qualified
28 voters of the state, the amount of \$145,950 or as much of that amount as is
29 found necessary is appropriated from the general fund of the state to the

1 state bond committee to carry out the provisions of this Act and to pay
2 expenses incident to the sale and issuance of the bonds authorized in this
3 Act. The amounts expended from the appropriation authorized by this section
4 shall be reimbursed to the general fund from the proceeds of the sale of the
5 bonds authorized by this Act.

6 * Sec. 4. The question whether the bonds authorized in this Act are to
7 be issued shall be submitted to the qualified voters of the state at the
8 next state general election and shall read substantially as follows:

9 Proposition

10 State General Obligation University of Alaska

11 1972 Construction Bonds \$41,700,000

12 Shall the State of Alaska issue its general obligation bonds
13 in the principal amount of not more than \$41,700,000 for the
14 purpose of paying the cost of capital improvements for the
15 University of Alaska?

16 Bonds Yes []

17 Bonds No []

18 * Sec. 5. This Act takes effect on the day after its passage and approval
19 or on the day it becomes law without approval.
20
21
22
23
24
25
26
27
28
29