

Introduced: 2/2/72  
Referred: Commerce and  
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 580

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act establishing a Council of Economic Advisors  
7 in the Office of the Governor; and providing for an  
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 44.19 is amended by adding new sections to read:

11 ARTICLE 7A. COUNCIL OF ECONOMIC ADVISORS.

12 Sec. 44.19.570. COUNCIL OF ECONOMIC ADVISORS. A Council of  
13 Economic Advisors is established in the Office of the Governor.

14 Sec. 44.19.571. COMPOSITION. The council consists of not less  
15 than five nor more than nine members whose knowledge, experience and  
16 professional training qualify them to advise the governor on economic  
17 policy.

18 Sec. 44.19.572. APPOINTMENT AND TERMS. Members are appointed by  
19 the governor and serve at his pleasure for three year terms.

20 Sec. 44.19.573. CHAIRMAN. The chairman is appointed by the  
21 governor and serves at his pleasure as a full time officer of the  
22 state. The annual salary of the chairman shall be at the rate  
23 established for heads of principal executive offices in AS 39.20.080(a)

24 Sec. 44.19.574. MEETINGS. The council shall meet at least  
25 quarterly in the state capital. Additional meetings may be called by  
26 the governor or by the chairman.

27 Sec. 44.19.575. COMPENSATION OF MEMBERS. Members, other than the  
28 chairman, serve without compensation but are entitled to per diem and  
29 travel expenses authorized by law for other boards and commissions.

1 Any member who is otherwise employed by the state shall receive no  
2 additional compensation for serving on the council.

3 Sec. 44.19.576. FUNCTIONS OF THE COUNCIL. The council shall:

4 (1) advise and assist the governor in the development  
5 and coordination of statewide economic programs and policies;

6 (2) assist the governor in the formulation of the basic  
7 goals and objectives of state economic policy;

8 (3) develop and recommend to the governor, state economic  
9 policies which will build a balanced economy for the state, avoid or  
10 diminish seasonal or other economic fluctuations, maintain employment  
11 and increase purchasing power, maximize opportunity for individual  
12 enterprise, encourage competition, and build a healthy economic, human,  
13 and natural environment for the people of the state;

14 (4) develop recommendations for the basic strategy of state  
15 economic policy to serve as guidelines for decisions concerning  
16 specific economic programs and policies;

17 (5) consult with individuals from academic, agricultural,  
18 maritime, natural resource, business, labor, consumer, and other groups,  
19 and hold hearings to assure the consideration of a wide range of views  
20 about state economic policy;

21 (6) gather timely and authoritative information concerning  
22 economic developments and trends, both current and prospective,  
23 analyze and interpret such information in the light of the state  
24 economic policy, and complete and submit to the governor studies  
25 relating to such developments and trends and in carrying out this  
26 responsibility the council shall to the fullest extent possible  
27 utilize the services, facilities, and information of other agencies of  
28 the state and its political subdivisions, the United States, and the  
29 data and resources of the private sector;

1 (7) recommend procedures for evaluating the effectiveness of  
2 state programs in contributing to state economic objectives;

3 (8) assist and advise the governor in the preparation of any  
4 reports or messages which the governor may make pertaining to economic  
5 conditions prevailing in the state and pertaining to state economic  
6 policy.

7 Sec. 44.19.577. EMPLOYEES. The chairman, with the concurrence of  
8 a majority of the council, may employ experts and other assistants and  
9 retain consultants to aid in carrying out the functions of the council,  
10 within the limits of funds made available for this purpose. The  
11 chairman with the unanimous concurrence of the council, may contract  
12 with public members of the council on a consultancy basis for services  
13 in addition to the regular services of a commission member.

14 \* Sec. 2. This Act takes effect July 1, 1972.  
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