

Introduced: 1/20/72
Referred: Health, Welfare
and Education and Finance

1 IN THE HOUSE

BY FINK

2 HOUSE BILL NO. 537

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to teachers' retirement salaries;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.25.120 is amended by adding new subsections to read:

10 (h) A teacher who retires before July 1, 1972, shall receive a
11 service retirement salary computed either under (c)(1) of this section,
12 not including adjustments made under secs. 142 and 143 of this chapter,
13 or under (g) of this section, whichever computation would provide the
14 teacher with the greater amount of service retirement salary. If,
15 on the date the teacher originally applied for retirement salary, the
16 teacher elected option two under (c)(2)(B) of this section as payment
17 of his indebtedness or a reduced benefit under (c)(4) of this section,
18 the amount of the dollar reduction shall remain in effect.

19 (i) Any amendment to this section shall be applied to a teacher
20 who retired before the effective date of the amendment at the option
21 of the retired teacher.

22 * Sec. 2. This Act takes effect July 1, 1972.
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