

Introduced: 1/14/72  
Referred: Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 519

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska net income tax; and  
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 43.20.010(a) is amended to read:

10 (a) There is levied and there shall be collected and paid for  
11 each taxable year upon the net income of every resident and non-  
12 resident individual and fiduciary that is required to make a return and  
13 pay a tax under the federal income tax law a tax equal to 16.5 per  
14 cent of the total income tax that would be payable for the same taxable  
15 year to the United States at the federal tax rates in effect on  
16 December 31, 1963, under the provisions of chapter 1 of subtitle A  
17 of the 1954 Internal Revenue Code, Public Law 591, 83rd Congress, 2nd  
18 Session, as amended, upon all income derived from sources within the  
19 state.

20 \* Sec. 2. This Act is retroactive to January 1, 1972 and takes effect  
21 on the day after its passage and approval or on the day it becomes law  
22 without approval.  
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