Original sponsor: Rules Committee
by Request of the Governor

Offered: 2/16/72
Referred: Rules

IN THE HOUSE

BY THE FINANCE COMMITTEE

CS FOR HOUSE BILL NO. 516

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act appropriating to the Office of the Governor for payments under the Alaska Native Claims Settlement Act; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. The sum of $559,000 is appropriated from the general fund to the Office of the Governor for payments required under sec. 9, Alaska Native Claims Settlement Act, P.L. 92-203, for the fiscal year ending June 30, 1972.

* Sec. 2. $458,000 of the amount appropriated in sec. 1 of this Act represents the estimated loss of revenues to the state from federal mineral receipts. The amount will in fact be paid by the federal government to the Alaska Native fund and shall be considered a nonwarrant expenditure of the state.

* Sec. 3. If the amount required to be paid under sec. 9, Alaska Native Claims Settlement Act, P.L. 92-203, exceeds the amount appropriated for the fiscal year ending June 30, 1972, the required excess is appropriated subject to approval by the governor and the Legislative Budget and Audit Committee.

* Sec. 4. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.