

Introduced: 1/14/72  
Referred: Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

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HOUSE BILL NO. 512

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SEVENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act relating to computation of taxable income

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under the Alaska net income tax; and providing for an

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effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 43.20.010(c) is amended by adding a new paragraph to  
11 read:

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(9) For purposes of calculating the income tax payable under

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this section, the taxpayer may not apply as a credit against his tax

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liability the job development investment credit allowed as to federal

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taxes under Internal Revenue Code sec. 50.

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\* Sec. 2. This Act is retroactive to January 1, 1972 and takes effect

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on the day after its passage and approval or on the day it becomes law

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without approval.

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