

Introduced: 1/12/72
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

2 HOUSE BILL NO. 495

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to expenditure and accounting of
7 funds disbursed for shortfalls in revenue caused
8 by the Mat-Su flood of August 1971; and providing for
9 an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. Funds appropriated from the general fund for payment to
12 municipalities, boroughs, publicly owned utilities, and school districts
13 to meet shortfalls in revenue caused by the Mat-Su flood of August 1971,
14 shall be disbursed by the Department of Administration. No funds may be
15 disbursed under this Act until the municipality, borough, publicly owned
16 utility or school district in need of funds because of shortfalls in
17 revenue applies to the department in a manner to be prescribed by the
18 department. Municipalities, boroughs, publicly owned utilities or school
19 districts receiving funds under this Act shall account to the department for
20 the expenditure of these funds. Before disbursing funds to municipalities,
21 boroughs, publicly owned utilities or school districts from the general
22 fund, the department shall require a written agreement with the munici-
23 palities, boroughs, publicly owned utilities, and school districts relating
24 to the expenditure and accounting for these funds.

25 * Sec. 2. No funds may be approved for disbursement under this Act
26 after June 30, 1973.

27 * Sec. 3. This Act takes effect on the day after its passage and approval
28 or on the day it becomes law without approval.

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