

Original sponsor: Wright

Offered: 4/14/72  
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 441

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to state support for vocational edu-  
7 cation; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 14.17.041(c) is repealed and re-enacted to read:

10 (c) Vocational education schedule:

11 ADM	12 No. Instructional
13 Full-Time Equivalent	14 Units
15 5 - 10	16 1
17 11 - 25	18 2
19 26 - 40	20 3
21 41 and over	22 3 plus 1 for each 20
	23 pupils or fraction of 20
	24 pupils in Full-Time
	25 Equivalent ADM

26 \* Sec. 2. AS 43.18.100(a) is amended to read:

27 (a) During each fiscal year the state shall allocate to an  
28 organized borough or a city which is a school district one-half, or if  
29 school construction is for vocational education facilities as deter-  
mined by the commissioner, three-quarters of the following sums,  
exclusive of any funds received from state or federal sources for  
school construction costs:

(1) payments made by the borough or city during the fiscal  
year two years prior for the retirement of principal and interest on  
bonds, notes, or other indebtedness incurred to pay costs of school

1 construction;

2 (2) the amount of payments that would have been expended by  
3 a borough or city two years prior for the retirement of principal and  
4 interest on bonds, notes, or other indebtedness incurred to pay costs  
5 of school construction had the borough or city issued bonds, notes, or  
6 other indebtedness of 10 years duration bearing interest at the rate  
7 of six per cent a year to finance the costs rather than paying those  
8 costs through taxes or other local sources.

9 \* Sec. 3. This Act takes effect on July 1, 1972.  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29