

Introduced: 4/13/71
Referred: State Affairs and
Finance

1 IN THE HOUSE

2 HOUSE BILL NO. 414

BY HOHMAN, DEGNAN,
FERGUSON AND MOORE

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the retirement and death benefits
7 for members of the National Guard; and providing for
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 26.05 is amended by adding new sections to read:

11 Sec. 26.05.222. CREATION AND ADMINISTRATION OF ALASKA NATIONAL
12 GUARD RETIREMENT PLAN. There is established in the public employees
13 retirement system of Alaska a separate Alaska National Guard retirement
14 plan and account, which shall be administered as a part of and in like
15 manner as the public employees retirement system.

16 Sec. 26.05.223. COMMENCEMENT OF PARTICIPATION IN PLAN. An active
17 member of the Alaska National Guard shall be included in this plan upon
18 commencement of his active membership in the Alaska National Guard, or
19 on July 1, 1971, whichever is later. Inclusion in the plan is a condi-
20 tion of active membership in the Alaska National Guard.

21 Sec. 26.05.224. RETIREMENT BENEFITS. (a) An active member of
22 the Alaska National Guard is eligible for retirement pension upon
23 voluntary retirement after 20 years or more of service in the Alaska
24 National Guard, regardless of age, or upon involuntary retirement
25 because of federal standards imposed on National Guard members, regard-
26 less of length of service or age.

27 (b) The retirement pension is \$50 a month, payable over the same
28 number of years that the person was a member of the Alaska National
29 Guard.

1 (c) An eligible member who retires may elect to receive his
2 retirement pension beginning on the first day of the month coinciding
3 with or after retirement, or he may elect to receive his retirement
4 pension at a deferred date beginning on the first day of the month
5 coinciding with or after the date he elects for the retirement pension
6 to begin.

7 Sec. 26.05.225. EARLIER SERVICE. A member of the Alaska National
8 Guard who is a member on July 1, 1971, is entitled to credit for his
9 service to the state and former territory of Alaska as a member of the
10 National Guard and Territorial Guard before July 1, 1971, in determining
11 eligibility for retirement and death benefit pay under secs. 224 and
12 226 of this chapter.

13 Sec. 26.05.226. DEATH BENEFITS. Upon the death of a member who
14 is retired and is receiving a retirement pension under secs. 222 - 227
15 of this chapter, or who is retired and has elected to receive deferred
16 payments under secs. 222 - 227 of this chapter, or who is not retired
17 but is eligible for a retirement pension under secs. 222 - 227 of this
18 chapter at the time of his death, his beneficiary is entitled to
19 receive a benefit equal to the total of the unpaid retirement pension
20 the member would have received had he lived and collected all of his
21 retirement pension.

22 Sec. 26.05.227. CONTRIBUTIONS. After the effective date of secs.
23 222 - 227 of this chapter, the Department of Military Affairs shall
24 contribute to the special Alaska National Guard retirement account the
25 amounts necessary to fund the account as determined by the Public
26 Employees Retirement Board. The amount required for contributions by
27 the Department of Military Affairs for the purposes of this chapter
28 shall be included in its annual appropriations, together with an amount
29 necessary for its pro rata share of the administrative expense of the

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

retirement program.

Sec. 26.05.228. DEFINITION. As used in secs. 222 - 227 of this chapter, "member" means an active commissioned or warrant officer or enlisted man in the Alaska National Guard.

* Sec. 2. This Act takes effect July 1, 1971.