

Introduced: 3/24/71
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY ROSE

2 HOUSE BILL NO. 348

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to deducting political campaign
7 contributions from taxable income."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.20.010(c)(2)(C)(ii) is amended to read:

10 (ii) if the contributions or gifts were made
11 within the tax year to the state or to a political subdivi-
12 sion of the state for use exclusively for public purposes
13 in the state or to a nonprofit corporation or association
14 formed or located in the state or to a person or organization
15 for use exclusively in political campaigns.

16 * Sec. 2. AS 43.20.010(c) is amended by adding a new paragraph to read:

17 (9) In computing his taxable income under this section, a
18 natural person is entitled to deduct the amount of political campaign
19 contributions or gifts made within the tax year which does not exceed
20 one per cent of his gross income or \$1,000, whichever is the lesser.

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