

Introduced: 3/19/71
Referred: Local Govern-
ment and Judiciary

1 IN THE HOUSE

BY GUESS AND MCVEIGH

2 HOUSE BILL NO. 332

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to judicial review of municipal tax
7 assessments."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.10.426 is amended to read:

10 Sec. 29.10.426. JUDICIAL REVIEW. A person aggrieved by an order
11 of the board of equalization may appeal to the superior court for
12 review de novo after he has exhausted his administrative remedy under
13 secs. 369 - 540 of this chapter. If the aggrieved party is contesting
14 the amount of the assessed valuation of property, the superior court
15 shall by trial de novo determine the fair market value of the property
16 as of the assessment date. Either party may demand a jury trial. In
17 this section "fair market value" means the amount a willing buyer
18 would pay and a willing seller accept as the purchase price for the
19 property.
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