

Introduced: 3/10/71  
Referred: Local Government

CS

1 IN THE HOUSE

BY FISCHER

2 HOUSE BILL NO. 296

3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 SEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act exempting from city and borough taxation the  
7 real property of certain residents having limited  
8 incomes; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 29.10.336(a) is amended to read:

11 (a) Property owned by the city or the state; the real property  
12 of certain residents of the state to the extent and subject to the  
13 conditions provided in (e) of this section; the household furniture of  
14 the head of a family or a householder not exceeding \$500 in value;  
15 all property used exclusively for nonprofit religious, charitable,  
16 cemetery, hospital, or educational purposes; the property of an organi-  
17 zation, not organized for business purposes, whose membership is  
18 composed entirely of individuals with 90 days or more of active service  
19 in the armed forces of the United States whose conditions of service  
20 and separation were other than dishonorable, or the property of the  
21 auxiliary of any such organization; and all money on deposit are exempt  
22 from taxation.

23 \* Sec. 2. AS 29.10.336 is amended by adding new subsections to read:

24 (e) The real property of a resident 65 years of age or over whose  
25 gross annual income totals less than \$10,000 is exempt from taxation  
26 of the assessed value of the real property. Only one exemption may be  
27 granted with respect to the same property and, if two or more persons  
28 are eligible for an exemption with respect to the same property, the  
29 parties shall decide between or among themselves which shall receive

CS

1 the benefit of the exemption.

2 (f) No exemption may be granted except upon written application  
3 for the exemption upon a form prescribed by the state assessor for  
4 use by local assessors. The claimant must file the application no  
5 later than January 15 of the assessment year for which the exemption  
6 is sought and must file a separate application for each assessment  
7 year in which the exemption is sought. If an application is filed  
8 within the required time and is approved by the assessor, he shall  
9 allow an exemption in accordance with the provisions of this section.  
10 The assessor may at any time require proof in the form he considers  
11 necessary of the right and amount of an exemption claimed under this  
12 section, and in that respect may as one form of proof require authori-  
13 zation from the taxpayer to verify gross income level by reference  
14 to gross income shown in the latest state income tax return available  
15 for all or part of the assessment year for which an exemption is  
16 sought.

17 \* Sec. 3. AS 07,12.200 is amended to read:

18 Sec. 07.12.200. LIMIT ON HOME RULE TAXING POWER. (a) AS 29.30.-  
19 200, relating to the collection of penalties on property taxes and  
20 interest on property and sales taxes, applies to home rule boroughs.

21 (b) AS 29.10.336(e) - (f), which limit home rule taxing power,  
22 apply to home rule boroughs.

23 \* Sec. 4. This Act takes effect July 1, 1971.  
24  
25  
26  
27  
28  
29