

Introduced: 3/8/71
Referred: Commerce and
Judiciary

1 IN THE HOUSE

BY RANDOLPH

2 HOUSE BILL NO. 288

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to branch banking."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 06.05.415 is amended by adding a new subsection to read:

9 (b) The department shall not issue a certificate of authority
10 to operate a de novo branch if it is

11 (1) in the borough where the applicant bank's principal
12 office is located and the applicant bank is presently authorized six
13 banking offices;

14 (2) in a borough other than where the applicant bank's
15 principal office is located and the applicant is presently authorized
16 one banking office elsewhere in the state.

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