

Introduced: 3/3/71  
Referred: Commerce and  
Judiciary

1 IN THE HOUSE

BY FINK

2 HOUSE BILL NO. 242

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the computation of late charges  
7 and interest on certain loan payments."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 45.45 is amended by adding a new section to read:

10 ARTICLE 4. MISCELLANEOUS.

11 Sec. 45.45.130. COMPUTING INTEREST OR LATE CHARGES ON PAYMENTS  
12 MADE BY MAIL. When a payment on a loan, installment contract, revolving  
13 credit account or similar contract is made by mail, late charges or  
14 interest shall be computed from the postmark date.  
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