

Introduced: 1/12/71  
Referred: State Affairs  
and Finance

BY BRADNER, HUBER,  
RANDOLPH AND KERTTULA

1 IN THE HOUSE

2 HOUSE BILL NO. 38

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act providing for state loan forgiveness with re-  
7 spect to the Alaska 67 centennial site; and providing  
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. Notwithstanding provisions of ch. 15 FSSLA 1967, the City  
11 of Fairbanks shall not be required to pay the principal or interest on the  
12 state loan made to the city under provisions of that chapter. The City of  
13 Fairbanks shall not sell the property at the Alaska 67 centennial site for a  
14 period of 50 years from the effective date of this Bill. Payments of interest  
15 on the loan made before the effective date of this Act shall not be refunded.

16 \* Sec. 2. This Act takes effect on the day after its passage and  
17 approval or on the day it becomes law without approval.

18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29