

Introduced: 3/6/70  
Referred: Commerce

1 IN THE SENATE

BY THE COMMERCE COMMITTEE

2 SENATE JOINT RESOLUTION NO. 90

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 Relating to branch banking.

6 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

7 WHEREAS the State of Alaska is entering an era of unprecedented economic  
8 expansion; and

9 WHEREAS bank deposits and number of depositors will increase substan-  
10 tially; and

11 WHEREAS there exists a public need for new and improved banking services;  
12 and

13 WHEREAS branch banking is a means of extending convenient financial  
14 services to areas where there exists sufficient demand and need; and

15 WHEREAS the Alaska banking industry is vested with a high degree of  
16 public interest; and

17 WHEREAS the federal and state regulatory agencies cooperate in protect-  
18 ing the public interest; and

19 WHEREAS in the matter of branch banking the Comptroller of the Currency  
20 needs and desires the information and assistance which is available through  
21 the Alaska Department of Commerce; and

22 WHEREAS the Commissioner of Commerce and the Director of Banking are  
23 charged with the responsibility of examining and approving the branch appli-  
24 cations of state chartered banks; and

25 WHEREAS the Director of Banking has prepared a brief containing perti-  
26 nent information and comments which, in his opinion, would assist the  
27 Comptroller of the Currency in making an equitable decision in regard to  
28 pending branch applications;

29 BE IT RESOLVED that the Sixth State Legislature respectfully requests

1 the Governor to direct the Director of Banking to make written and verbal  
2 presentations on branch applications to the Comptroller of the Currency when  
3 he considers it in the best interest of the public and necessary to preserve  
4 a sound banking system.

5 COPIES of this Resolution shall be sent to the Honorable William B.  
6 Camp, Comptroller of the Currency, U.S. Department of the Treasury; and to  
7 the Honorable Ted Stevens and the Honorable Mike Gravel, U.S. Senators, and  
8 the Honorable Howard W. Pollock, U.S. Representative, members of the Alaska  
9 delegation in Congress.

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