

Introduced: 2/17/69  
Referred: Judiciary

BY MERDES, HAGGLAND, POLAND,  
BEGICH, BLODGETT, B. PHILLIPS,  
ZIEGLER AND PALMER

1 IN THE SENATE

2 SENATE JOINT RESOLUTION NO. 19

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 Proposing an amendment to the Con-  
6 stitution of the State of Alaska to  
7 establish a continuing source of  
8 support for state educational needs.

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. Article VIII, Constitution of the State of Alaska, is  
11 amended by adding new sections to read:

12 SECTION 19. PERMANENT FUND FOR EDUCATIONAL PURPOSES. The legisla-  
13 ture shall establish a permanent fund consisting of a percentage, pre-  
14 scribed by law, of bonuses and other revenues from state oil and gas  
15 leases. The legislature may provide for investment of fund money.  
16 Appropriations from the fund shall be made exclusively for support of  
17 state educational needs.

18 SECTION 20. LANDS FOR EDUCATIONAL SUPPORT. The legislature may  
19 set aside state lands exclusively for support of state educational  
20 needs. Lands set aside for this purpose, or interests therein, may be  
21 sold under regulations the legislature shall prescribe by law.

22 and be it

23 FURTHER RESOLVED that the amendment proposed by this resolution be  
24 placed before the voters of the state at the next statewide election in  
25 conformity with Section 1, Article XIII of the Constitution of the State of  
26 Alaska and the state election code.