

Introduced: 2/27/69  
Referred: Commerce

1 IN THE SENATE

BY BLODGETT

2 SENATE CONCURRENT RESOLUTION NO. 13

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 Directing the Legislative Council to  
6 conduct a study of Title 6 of the  
7 Alaska Statutes.

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 WHEREAS, there presently exists in the state an unhealthy financial  
10 situation with regard to the supply and availability of capital and to the  
11 outflow of cash resources in the form of investments in, and transfers of  
12 deposits to, other areas of the country; and

13 WHEREAS the banks and other financial institutions of the state are  
14 feeling the effects of this situation as are the people of the state who  
15 severely feel the effects of restricted credit and low investment return  
16 coupled with rising prices; and

17 WHEREAS the current financial crisis in the state is caused by a variety  
18 of factors, one of which is the limited number of financial institutions  
19 doing business in the state which tends to impede competition and limits the  
20 effective choices of the potential investors and borrowers; and

21 WHEREAS it is felt by many people that Title 6 of the Alaska Statutes,  
22 and the regulations promulgated under it, which control banks and other  
23 financial institutions in the state, are in need of revision and up-dating  
24 in order to provide a more favorable economic situation in the state for in-  
25 vestors, borrowers and the lending institutions themselves;

26 BE IT RESOLVED that the Legislative Council is directed to conduct a  
27 thorough study of Title 6 of the Alaska Statutes and the regulations  
28 promulgated under it with the objectives of improving the quality of fi-  
29 nancial services and bringing about a more favorable economic climate

1 in the state, and to suggest legislation toward the furtherance of this end,  
2 and to report its findings and recommendations to the Legislature at the  
3 earliest possible time.

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