

Introduced: 4/15/70  
Referred: Health, Welfare  
and Education

1 IN THE SENATE

BY THE HEALTH, WELFARE  
AND EDUCATION COMMITTEE

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SENATE BILL NO. 570  
IN THE LEGISLATURE OF THE STATE OF ALASKA  
SIXTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act establishing a school site acquisition fund."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 14 is amended by adding a new chapter to read:

CHAPTER 53. STATE ASSISTANCE.

Sec. 14.53.010. SCHOOL SITE ACQUISITION FUND. There is established in the Department of Education the school site acquisition fund, funded by appropriations by the legislature. Money in the fund shall be used for the purposes provided for in sec. 20 of this chapter.

Sec. 14.53.020. LOANS FROM FUND. (a) Money in the fund shall be used to make interest free loans to school districts, as defined in AS 14.12.010, for the purpose of paying the cost of acquiring future school sites.

(b) When a school is constructed on the site for which the loan was obtained, the school district shall repay the amount of the loan to the fund.