

Introduced: 4/9/70
Referred: Special Committee
on Investments and Monetary
Policy

OS

BY THE RULES COMMITTEE
BY REQUEST

1 IN THE SENATE

2 SENATE BILL NO. 562

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the legal rate of interest." ✓

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 45.45.010(b) is repealed and re-enacted to read:

9 (b) Interest at the rate of 12 per cent may be charged by express
10 agreement of the parties in a contract.

11 * Sec. 2. AS 45.45.010(c) is repealed.

12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29