

Introduced: 4/1/70
Referred: 4/2/70
Referred: Local Government

1 IN THE SENATE BY THE FINANCE COMMITTEE

2 SENATE BILL NO. 555

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to budgets of local governments;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA

9 * Section 1. AS 07.20.130 is amended to read:

10 Sec. 07.20.130. BUDGET. The fiscal year of an organized borough
11 shall begin on July 1 of each year and shall terminate on June 30 of
12 the following year. The assembly shall establish [THE DATES OF THE
13 BOROUGH FISCAL YEAR AND] the manner for the preparation and submission
14 of the budget and capital program by the chairman. The assembly shall
15 hold a hearing on the proposed budget and capital program. After
16 public hearing, the assembly may adopt, with or without amendment,
17 the annual budget as proposed by the chairman. The assembly may make
18 supplemental and emergency appropriations. No payment may be
19 authorized or made and no obligation incurred against the borough
20 except in accordance with appropriations duly made. Nothing contained
21 in this section or other sections of this title is intended to pre-
22 vent the authorizing of payment or making of contracts for capital
23 improvements to be financed wholly or partly by the issuance of bonds;
24 nor is it intended to prevent the making, when permitted by law, of
25 any contract or any lease providing for the payment of funds at a
26 time beyond the end of the fiscal year in which the contract or lease
27 is made. But any contract, lease or other obligation requiring the
28 payment of funds from the appropriations of a later fiscal year or of
29 more than one fiscal year shall be made or approved by ordinance.

1 * Sec. 2. AS 07.15 is amended by adding a new section to read:

2 ARTICLE 3. FISCAL AFFAIRS.

3 Sec. 07.15.400. FISCAL YEAR. The provisions of AS 07.20.130
4 relating to fiscal year dates apply to home rule boroughs.

5 * Sec. 3. AS 29.10.375 is amended by adding a new subsection to read:

6 (d) The fiscal year of the first class city shall begin on
7 July 1 of each year and shall terminate on June 30 of the following
8 year.

9 * Sec. 4. AS 29.15.290 is amended to read:

10 Sec. 29.15.290. APPLICATION OF LAWS GOVERNING FIRST CLASS CITIES.
11 All laws and parts of laws empowering and regulating first class
12 cities on special assessments, public utilities, airports, public
13 service rates, franchises, fiscal year dates, acquisition and disposi-
14 tion of property, motor vehicles and motor vehicle operators, and
15 schools apply to second class cities.

16 * Sec. 5. AS 29.20 is amended by adding a new section to read:

17 Sec. 29.20.065. FISCAL YEAR. The fiscal year of the third class
18 city shall begin on July 1 of each year and shall terminate on June 30
19 of the following year.

20 * Sec. 6. AS 29.25 is amended by adding a new section to read:

21 Sec. 29.25.380. FISCAL YEAR. The fiscal year of the fourth class
22 city shall begin on July 1 of each year and shall terminate on June 30
23 of the following year.

24 * Sec. 7. AS 29.08 is amended by adding a new section to read:

25 ARTICLE 2. FISCAL AFFAIRS.

26 Sec. 29.08.400. FISCAL YEAR. The fiscal year of a home rule
27 city shall begin on July 1 of each year and shall terminate on June 30
28 of the following year.

29 * Sec. 8. This Act takes effect July 1, 1970.