

Introduced: 3/12/70
Referred: Finance

1 IN THE SENATE

BY THE COMMERCE COMMITTEE

2 SENATE BILL NO. 533

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to disbursement of funds appropriated
7 for shortfalls in revenue caused by the natural dis-
8 aster of August 1967; and providing for an effective
9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. Ch. 23 FSSLA 1967 is repealed and re-enacted to read:

12 Section 1. By June 30, 1970 the Department of Administration shall
13 disburse to the borough, cities, school district, and municipal utili-
14 ties system designated in ch. 24 FSSLA 1967 the full amount of funds
15 appropriated to each from the general fund under ch. 24 FSSLA 1967,
16 to meet shortfalls in revenue caused by the natural disaster of August
17 1967.

18 * Sec. 2. Sec. 1, ch. 24, FSSLA 1967 is amended to read:

19 Section 1. The sum of \$3,000,000 is appropriated from the general
20 fund for payment to municipalities, boroughs, municipal utilities and
21 school districts to meet shortfalls in revenue caused by the natural
22 disaster of August [14,] 1967. This sum shall be available until
23 June 30, 1970 [1969], and shall be distributed as follows:

24	City of Fairbanks	\$ 855,000
25	City of Fairbanks, Municipal Utilities System	935,000
26	Fairbanks North Star Borough	1,170,000
27	City of Nenana	35,000
28	City of North Pole	5,000

29 * Sec. 3. INTENT. This Act is intended to extend the date of

1 availability of appropriations made under ch. 24 FSSLA 1967 from June 30,
2 1969 to June 30, 1970 and direct disbursement of the full amounts provided
3 for under that Act by June 30, 1970. Nothing in this Act affects other
4 provisions of law requiring reimbursement of appropriations made under ch.
5 24, FSSLA 1967 to the general fund from the state disaster relief fund and
6 providing for termination and reimposition of the one per cent oil and gas
7 disaster severance tax on the basis of amounts appropriated for disaster
8 purposes as specified in AS 43.43.150.

9 * Sec. 4. This Act takes effect on the day after its passage and approval
10 or on the day it becomes law without approval.

11 * Sec. 5. Sec. 2 of this Act is retroactive to June 30, 1969.
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