

Introduced: 2/16/70
Referred: 2/17/70
Referred: State Affairs
and Finance

1 IN THE SENATE

BY JOSEPHSON AND REGICH

2 SENATE BILL NO. 512

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to moderate and low income housing."
7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 18 is amended by adding a new chapter to read:

9 CHAPTER 57. ALASKA STATE URBAN AND RURAL HOUSING
10 DEVELOPMENT CORPORATION.

11 Sec. 18.57.010. ALASKA STATE URBAN AND RURAL HOUSING DEVELOPMENT
12 CORPORATION. There is created within the Department of Commerce the
13 Alaska State Urban and Rural Housing Development Corporation. The
14 corporation is a corporate governmental agency of the state.

15 Sec. 18.57.020. PURPOSE. The corporation is created for the pur-
16 pose of encouraging the construction of moderate and low income housing
17 throughout the state by providing low interest, 100 per cent loans for
18 such housing, by encouraging the utilization by nonprofit housing
19 sponsors of federally funded financing, by fully participating in
20 federal housing programs, and by providing home-buyers counseling
21 services.