

Introduced: 2/11/70
Referred: Commerce

1 IN THE SENATE

BY COMMERCE COMMITTEE

2 SENATE BILL NO. 478

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the disposal of electric energy
7 by an electric cooperative."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 10.25.020 (1) is amended to read:

10 (1) generate, manufacture, purchase, acquire, accumulate and
11 transmit electric energy, and distribute, sell, supply and dispose of
12 electric energy to its members, to governmental agencies and political
13 subdivisions, and to other persons [NOT EXCEEDING 10 PER CENT OF
14 THE NUMBER OF ITS MEMBERS; HOWEVER, A COOPERATIVE WHICH ACQUIRES
15 EXISTING ELECTRIC FACILITIES MAY CONTINUE SERVICE TO PERSONS, NOT IN
16 EXCESS OF 40 PER CENT OF THE NUMBER OF ITS MEMBERS, WHO ARE ALREADY
17 RECEIVING SERVICE FROM THESE FACILITIES WITHOUT REQUIRING THEM TO
18 BECOME MEMBERS, AND THESE PERSONS MAY BECOME MEMBERS UPON THE TERMS
19 AS MAY BE PRESCRIBED IN THE BYLAWS];
20
21
22
23
24
25
26
27
28
29