

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 474

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska State Housing
7 Authority's urban renewal program; and providing
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 18.55.490 is amended to read:

11 ~~Sec.~~ 18.55.490. LEGISLATIVE INTENT. It is the intent of the
12 legislature in secs. 480 - 960 of this chapter to take advantage of
13 title 1 of the Housing Act of 1949 (Public Law 171, 81st Congress),
14 as amended.

15 * Sec. 2. AS ~~18.55.520~~ is amended by adding a new subsection to read:

16 (12) to prepare or have prepared and to recommend neighbor-
17 hood development plans to the governing body of any municipality
18 within its area of operation and to undertake and carry out neighbor-
19 hood development projects within its area of operation.

20 * Sec. 3. AS 18.55 is amended by adding a new section to read:

21 Sec. 18.55.525. NEIGHBORHOOD DEVELOPMENT PROJECTS. (a) A
22 neighborhood development project, as undertaken and administered by
23 the authority, shall consist of urban renewal project undertakings
24 and activities in one or more urban renewal areas which are planned
25 and carried out on the basis of annual increments in accordance with
26 provisions of secs. 131 - 134 of title 1 of the Housing Act of 1949
27 (Public Law 171, 81st Congress), as amended.

28 (b) Provisions in secs. 480 - 960 of this chapter shall be
29 adhered to in the planning and carrying out of a neighborhood

development project by the authority.

* Sec. 4. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.

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