

Introduced: 2/6/70
Referred: Finance

1 IN THE SENATE

BY HAMMOND

2 SENATE BILL NO. 467

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION
5 developm

6 A BILL

7 For an Act entitled: "An Act appropriating to the rural development fund
8 established under AS 44.19.615(b); and providing for
9 an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. A sum equal to 20 per cent of the cash contribution made
12 by Act of the Congress of the United States in settlement of certain land
13 claims of Alaska Natives is appropriated from the general fund to the rural
14 development fund for use as provided in AS 44.19.615(b) and for expenditure
15 at whatever rate each year the rural development agency determines is
16 necessary to accomplish with speed the purposes for which fund expenditures
17 are authorized.

18 * Sec. 2. This Act takes effect at the time and upon the condition that
19 an Act of the Congress of the United States providing for settlement of
20 certain land claims of Alaska Natives becomes law before January 1, 1972.

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