

Introduced: 2/3/70
Referred: Finance

MERDES, POSLOSKY,
BRADSHAW, BLODGETT AND
B. PHILLIPS

1 IN THE SENATE

2 SENATE BILL NO. 453

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act appropriating to the permanent capital fund
7 of the Municipal Bond Authority established under
8 AS 43.55; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$100,000,000 is appropriated from the general
11 fund to the permanent capital fund of the Municipal Bond Authority for
12 use as provided in AS 44.55.120. This appropriation is not a one-year ap-
13 propriation and is not subject to the lapse provisions of AS 37.25.010 -
14 37.25.020.

15 * Sec. 2. This Act takes effect July 1, 1970.
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