

Introduced: 2/2/70  
Referred: State Affairs  
and Commerce

1 IN THE SENATE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 443

3 IN THE LEGISLATURE FOR THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the bid deposit on competitive  
7 leasing of oil and gas lands."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 38.05.335(c) is amended to read:

10 (c) The commissioner shall require each bidder for the  
11 competitive leasing of oil and gas lands to submit with his bid a  
12 deposit of money equal to not less than 20 per cent of the amount  
13 bid.

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