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IN THE SENATE

SENATE BILL NO. 426

IN THE LEGISLATURE OF THE STATE OF ALASKA
SIXTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act relating to the limitation on the amount of
a special assessment which local governments may levy
against benefited property."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 29.10.309 is amended to read:

Sec. 29.10.309. ASSESSMENT AND MANNER OF [LUMP SUM OR INSTALL-
MENT] PAYMENT. The council ordering a local improvement at the expense
of the owners of the property benefited may specify whether payment
is to be made in one lump sum or by installments, and levy an assess-
ment upon the property benefited for its part, or the whole of the cost
as the case may be. However, an assessment [A LUMP SUM OR INSTALLMENT]
shall not exceed 25 per cent of the assessed valuation of the property
affected.

* Sec. 2. AS 29.08 is amended by adding a new section to read:

Sec. 29.08.020. LIMIT ON HOME RULE POWER TO LEVY SPECIAL ASSESS-
MENTS. AS 29.10.309, limiting the amount of special assessment which
may be levied against benefited property, applies to home rule cities.

* Sec. 3. AS 07.12 is amended by adding a new section to read:

Sec. 07.12.050. AS 29.10.309, limiting the amount of a special
assessment which may be levied against benefited property, applies to
home rule boroughs.