

Introduced: 1/28/70
Referred: State Affairs,
Resources and Commerce

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 425

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the disposal of timber; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 38.05.120 is amended to read:

10 Sec. 38.05.120. DISPOSAL PROCEDURE. Timber and other materials
11 shall be sold either by sealed bids or [AT] public auction,
12 depending on which method is determined by the commissioner to be
13 in the best interests of the state, to the highest qualified bidder
14 as determined by the director. An aggrieved bidder may appeal to
15 the commissioner within five days after the sale for a review of
16 the director's determination. The sale shall be conducted by the
17 director or his representative, and at the time of sale the successful
18 bidder shall deposit the [AN] amount specified in the terms of sale
19 [EQUAL TO ONE-TENTH OF THE PURCHASE PRICE]. The means by which the
20 amount of deposit is determined shall be prescribed by appropriate
21 regulation. The director or his representative shall immediately
22 issue a receipt containing a description of the timber or materials
23 purchased, the price bid, and the terms of sale. The receipt shall
24 be acknowledged in writing by the bidder. A contract of sale, on a
25 form approved by the attorney general, shall be signed by the
26 purchaser and, following the approval of the commissioner, the
27 contract shall be signed by the director on behalf of the state.
28 The director, with the approval of the commissioner, may impose
29 conditions, limitations, and terms which he considers necessary and

1 proper to protect the interests of the state. Violation [VIOLATIONS]
2 of any provision of this chapter or the terms of the contract of
3 sale subjects the purchaser to appropriate legal action.

4 * Sec. 2. This Act takes effect on the day after its passage and approval
5 or on the day it becomes law without approval.
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