

PLCS

Introduced: 1/22/70
Referred: Resources and
Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 390

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the oil and gas production tax;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.55.020(a) is amended to read:

10 (a) The gross production tax on oil or gas shall be paid monthly
11 [QUARTERLY]. The tax is due on the last day of each [THE] calendar
12 month [FOLLOWING THE PRECEDING QUARTERLY PERIOD] on all oil and gas
13 produced in and saved during the preceding month [QUARTERLY PERIOD].
14 If the tax is not paid on or before the end of the month in which it
15 becomes due, the tax becomes delinquent.

16 * Sec. 2. AS 43.55.030(c) is amended to read:

17 (c) Each [EVERY] person engaged in the production of oil and gas
18 shall on the last day of each [THE] calendar month [FOLLOWING A
19 QUARTERLY PERIOD], file with the department a statement under oath
20 upon forms prescribed by the department, giving, along with other
21 information required, the following:

22 (1) the name of the property, description by subdivision
23 of quarter section, section, township and range, or other legal
24 description by metes and bounds;

25 (2) the gross amount of oil or gas produced and saved;

26 (3) the name of the purchaser and the price received for
27 the oil or gas.

28 * Sec. 3. AS 43.55.140(5) is repealed and re-enacted to read:

29 (5) "month" and "monthly" mean calendar monthly periods,

1 the first month having begun on the first day of the month following
2 the effective date of this Act.

3 * Sec. 4. The first monthly return under this Act is due on August 31,
4 1970 and shall include the gross production tax on all oil and gas produced
5 and saved during the month of July 1970. The last quarterly report covering
6 production prior to July 1970 shall be filed and paid before August 1, 1970.

7 * Sec. 5. This Act takes effect on June 30, 1970.
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