

Offered: 1/19/70
Referred: Rules

1 IN THE SENATE

BY THE RESOURCES COMMITTEE

2 CS FOR SENATE BILL NO. 366

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Small Grain Incentive Program;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 03.19.030(b) is amended to read:

10 (b) The incentive payment per ton for an area shall be adjusted
11 to equitably reflect the variation in area production costs and may
12 not

13 (1) when added to any federal price support payment, produce
14 a sum in excess of 120 per cent of the production cost as previously
15 determined by the director;

16 (2) exceed \$35 the first year nor exceed \$30 for any year
17 thereafter;

18 (3) in 1972 [1971] exceed 80 per cent of the rate paid in
19 that area in 1969;

20 (4) in 1973 [1972] exceed 60 per cent of the rate paid in
21 that area in 1969;

22 (5) in 1974 [1973] exceed 40 per cent of the rate paid in
23 that area in 1969;

24 (6) in 1975 [1974] exceed 20 per cent of the rate paid in
25 that area in 1969;

26 (7) be paid for grain produced after 1975 [1974].

27 * Sec. 2. This Act takes effect on the day after its passage and approval
28 or on the day it becomes law without approval.
29